

## Pe.Di joins Enoflex group, global leader for closure solutions for wines and spirits



*People on the picture: Bruno Fondacaro, Riccardo & Giulia Di Crescenzo, Guido Venegoni, Michele Moglia, Lucilla Casati, Pietro Zanoni.*

### FOLLOWING THE INTEGRATION WITH THE FRENCH GROUP SPARFLEX, ENOFLEX IS ENRICHING ITS OFFERING WITH AN ADDITIONAL PRODUCT LINE THROUGH THE ACQUISITION OF PE.DI'S ENTIRE CAPITAL.

ENOFLEX has concluded the purchase agreement of the Italian company Pe.Di **on September 17th**. This alliance opens new international perspectives and also reinforces the group's strategy to remain a local player through its local brands: ENOPLASTIC, SPARFLEX, LE MUSELET VALENTIN, RIVERCAP, VINTACAP, MAVERICK and now PE.DI. ENOFLEX integrates a complementary development model in order to be as close as possible to the needs of the market and to dynamize its economic model.

Pe.Di is a reference partner, leader in high quality closures for the bottling industry:

- Crown caps and bidules for second fermentation
- Crown caps for sparkling wines, beers, and soft drinks
- Pedistrip®, a tamper-proof closure system

*« This acquisition is a step forward in the construction of the group whose mission is to provide the best sustainable capping and overcapping solutions for our customers' needs. Pe.Di's products guarantee access to an ever more complete offer tailored to their requirements. »*

**Michele Moglia, CEO of Enoflex.**

*« Joining the Enoflex Group was the best opportunity to continue our development process. We share with the Enoflex Group the valuing of the company's staff, innovation, sustainable development and close partnership with our customers. »*

**Giulia Di Crescenzo, CEO of Pe.Di.**



The Di Crescenzo family, which is exiting the share capital of Pe.Di, will continue to play an active and contributing role in the company to support the Group in achieving its shared vision and strong ambitions.

## Pe.Di

Pe.Di has been operating in the bottling closure sector since 1982, with particular attention to the high quality products used for secondary fermentation in the bottle.

In 2020, the company achieved a turnover of about 9 million euros, 80% of which was generated in foreign markets. Two production sites: one in Italy (Ivrea, Turin region) and one in France (Pierry, Champagne region). At the end of 2020, the company had 40 employees.

## ENOFLEX

The Enoflex Group designs, manufactures and distributes a total of more than 5 billion capsules, screw caps and synthetic corks for still wines as well as foils and wirehoods for sparkling wines every year, thanks to the acquisition of the French group Sparflex in 2020. ENOFLEX is a trusted partner for the creation of capping and overcapping solutions for champagne, sparkling wine, wine, oil, vinegar and spirits. Innovation, creativity, excellence and sustainability are at the heart of the company's strategy and vision.

The group has 11 production sites in Italy, Spain, France, the United States, Australia and New Zealand, and reaches more than 70 countries worldwide through an extensive sales network. At the end of 2020, the number of employees was 950 and the turnover was approximately 180 million euros.

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