
PRESS RELEASE – JANUARY 2020

ENOPLASTIC AND SPARFLEX SIGN A STRATEGIC AGREEMENT TO CREATE A GLOBAL LEADER IN WINE AND SPIRITS CLOSURE SOLUTIONS

The shareholders of Enoplastic and Sparflex are pleased to announce they have entered into a strategic agreement which will create a global leader in wine and spirits closure solutions. The shareholders of both companies, namely the investment firm Cobepa, and the Moglia and Soutiran families, will remain heavily involved in supporting the Group achieve its shared vision and strong ambitions.

Michele Moglia, CEO of this new group, will have the full support of the Soutiran family and in particular Pascal Soutiran, who retains his current responsibilities for France and Spain. Michele Moglia (Enoplastic) and Pascal Soutiran (Sparflex) have set out their shared vision: *"This merger supports our strategy of being as close as possible to markets, and it expands and enriches our ranges of products and services. The pooling of our human and industrial resources strengthens our ability to innovate, to be attentive and to put forward proposals to our customers and give them access to an ever more creative offer which is better suited to their needs. "*

With 13 production sites in 6 countries and a commercial presence in more than 90 countries, the two groups consolidate their international influence while remaining local players through their brands Enoplastic, Sparflex, Le Muselet Valentin, Rivercap, Maverick, Vintacap and Pacifix.

ABOUT ENOPLASTIC

Founded in 1957 and headquartered in Bodio Lomnago (Varese, Northern Italy), Enoplastic is a global leader in B2B manufacturing of closures for the wine & spirits industry with strategic partnerships in the supply chain. Enoplastic stands for Italian excellence and creativity in the closure industry with continuous research for customised design. Its product offering includes a wide range of closure solutions, such as capsules, synthetic corks, screw caps and seals, all designed and customised for each client. The company leverages an Italian facility plus 5 other local facilities in the US, New Zealand, Spain, Australia and France which empower exports in c. 60 countries worldwide mostly through a large direct commercial network. Enoplastic counts c.400 employees.

www.enoplastic.com

ABOUT SPARFLEX

Established in 1984 in Epernay in the heart of Champagne by Jocelyne and Michel Soutiran, Sparflex is the reference partner for the creation of premium and ultra-premium packaging for champagnes, sparkling wines, wines and spirits. Sparflex designs, creates and produces customised foils, wire hoods and capsules which play a role in the experience and image of brands and producers. Innovation, Creativity and Environment are at the heart of its concerns and lead Sparflex to improve its processes and develop eco-designed products to better serve its customers and their consumers. Sparflex has 7 production sites including 3 in France, 2 in Spain, 1 in the USA and 1 in Australia which enable it to export to nearly 65 countries. Sparflex employs 550 people.

www.sparflex.com

ABOUT COBEPA

Cobepa is an independent, privately-held investment company with a net worth of over EUR 2.7 billion. Active since 1957, Cobepa has progressively developed into a well-recognized actor in private equity with offices in Brussels, Munich and New York. Cobepa's successful development to date is built on the quality of its investment team, its flexible investment approach and its ability to invest in businesses with a medium to long term investment horizon. This enables Cobepa to accompany and support its investee companies throughout their development, in cooperation with their management and in a spirit of partnership with the other shareholders. In developing its investment activity, Cobepa consistently acts in accordance with its core corporate values: respect of commitments, transparency, integrity and independence.

www.cobepa.com

PRESS CONTACT :

Julie Renault – SPARFLEX Group Communication Manager – julie.renault@sparflex.com

Paola Cermisoni – Enoplastic Marketing and Communication Manager – p.cermisoni@enoplastic.com